

Towerstream Teams With Syscom Telecom on Wireless Infrastructure Opportunities

Leverages Billboards in Top U.S. Cities to Promote Backhaul, Small Cell and Wi-Fi Services

MIDDLETOWN, R.I., September X, 2015 -- Towerstream Corporation (Nasdaq:TWER), a leading Fixed Wireless Fiber Alternative provider, announced an agreement with **Syscom Telecom, (parent company to American Eagle Telecom)** an international telecommunications company with an emerging presence in the U.S. Towerstream and Syscom Telecom will co-market backhaul, small cell and Wi-Fi services to billboard owners and wireless carriers operating throughout Towerstream's fixed wireless network.

Syscom Telecom has formed a strategic partnership with Kinetic, WPP's global out-of-home agency (<http://kineticww.com>), which will support this effort and through it acquires certain rights with respect to over tens of thousands alternative infrastructure assets (including digital billboard locations across the U.S.). The agreement between Towerstream and Syscom Telecom offers several benefits to each company:

- Microwave Backhaul: For alternative infrastructure owners who work with Syscom Telecom on their wireless infrastructure needs and are located in Towerstream's fixed wireless footprint, Towerstream can provide reliable, high-capacity backhaul to locations that don't have a fiber link and need seamless transport of data back to their carrier network.
- Small Cell: Due to their location, height and proximity to high-traffic urban areas, billboards are optimal locations for wireless carriers building out small cell networks. Carriers adopting small cell infrastructure require simple site acquisition, power accessibility and backhaul connectivity. Towerstream's small cell offering coupled with Syscom Telecom's prime billboard locations offer carriers immediate and accelerated solutions.
- Wi-Fi: Billboard advertisers strive for data collection and geo-targeting in an effort to advance location-based strategies and sell more products and services. As Syscom Telecom looks to further monetize their partnership with billboard owners, Towerstream's Wi-Fi solution offers concentrated access point deployments to capture relevant data that advertisers are looking for.

"Teaming with Syscom Telecom is a natural fit and a large opportunity," said Jeff Thompson, CEO of Towerstream. Syscom Telecom is widely known as a leading provider of wireless infrastructure solutions in South America. By leveraging urban assets in the U.S, together we're able to provide microwave backhaul to billboard operators, increase the small cell footprint of wireless carriers and partner with advertisers in need of Wi-Fi."

"Towerstream's wireless infrastructure experience in urban U.S. markets offers us significant monetization opportunities," said Santiago Quintana, Syscom Telecom. "Long gone are the days of static billboards. Today's high-tech billboards, coupled with the right infrastructure, offer tremendous benefits for billboard operators, wireless carriers, advertisers and consumers. The combination of Towerstream's network and our customer base is a winning solution for both sides."

About Towerstream Corporation

Towerstream Corporation (Nasdaq:TWER) is a leading Fixed Wireless Fiber Alternative company delivering high-speed Internet access to businesses. To date the company offers its broadband services in 12 urban markets including New York City, Boston, Los Angeles, Chicago, Philadelphia, the San Francisco Bay area, Miami, Seattle, Dallas-Fort Worth, Houston, Las Vegas-Reno, and the greater Providence area. In 2014, Towerstream launched its On-Net fixed wireless service offering building owners and property managers a redundant and reliable dense urban network that directly connects with Towerstream's fiber backbone. On-Net building tenants have access to 100 Mbps of dedicated, symmetrical Internet connectivity, with a premier SLA, for an industry-leading price of \$699/month. For more information on Towerstream services, please visit www.towerstream.com and/or follow us @Towerstream.

The Towerstream Corporation logo is available at:
<http://www.globenewswire.com/newsroom/prs/?pkgid=6570>

About HetNets Tower Corporation

HetNets Tower Corporation ("HetNets") was formed in January 2013 as a wholly owned subsidiary of Towerstream Corporation (Nasdaq:TWER), and offers a neutral host, shared wireless infrastructure solution, either independently or as a turnkey service. Its wireless communications infrastructure is available to wireless carriers, cable and Internet companies in major urban markets where the explosion in mobile data is creating significant demand for additional capacity and coverage. HetNets offers a carrier-class Wi-Fi network for Internet access and the offloading of mobile data. Its street level rooftop locations are ideal for the installation of customer owned small cells including DAS, Metro and Pico cells. Other solutions provided by HetNets include backhaul, power, and related small cell requirements. More information is available at <http://www.hetnets.com>.

Safe Harbor

Certain statements contained in this press release are "forward-looking statements" within the meaning of applicable federal securities laws, including, without limitation, anything relating or referring to future financial results and plans for future business development activities, and are thus prospective. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified based on current expectations. Such risks and uncertainties include, without limitation, the risks and uncertainties set forth from time to time in reports filed by the Company with the Securities and Exchange Commission, including, without limitation, risk related to our ability to deploy and expand small cell rooftop tower locations in the New York City and other key markets. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be

correct. Consequently, future events and actual results could differ materially from those set forth in, contemplated by, or underlying the forward-looking statements contained herein. The Company undertakes no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise.